

**JIC Venture Growth Investments has invested in iCARE Co., Ltd., a company providing "Carely" to carry out health management work efficiently and effectively, that helps to improve health for workers and organizations**

December 8<sup>th</sup>, 2020

JIC Venture Growth Investments (VGI) has acquired the share in iCARE Co., Ltd. (iCARE) through its JIC Venture Growth Fund 1 (VGF1).

iCARE provides "Carely", a SaaS system that helps to efficiently and effectively execute complicated health management tasks that human resources have. It has already been introduced to nearly 300 companies, contributing to the health development for workers and organizations and the improvement of corporate productivity.

VGI accelerate digital transformation of the health management work and will contribute to the productivity improvement in Japan, where the working-age population is expected to decrease, by supporting "Health and Productivity Management" through iCARE's business. "Carely" provided by iCARE helps centralized management of health information which still has been managed on paper and operational efficiency, and not only realizes legally compliant health management operations, but also makes health management a competitive advantage for companies. Those are intended to lead to the improvement of corporate productivity and industrial competitiveness in Japan.

With this funding, iCARE will promote the digital transformation of health management operations and further scale up the business, and VGI will contribute to productivity improvement, which is an important issue in Japan, where the working-age population is expected to decline, and "Health and Productivity Management" of the companies that form the foundation of it.

The information contained in this notice is current at the time of publication and subject to change without notice.

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