

**JIC Venture Growth Investments has invested in SYNQA CO, LTD., a start-up providing Online payment and blockchain technology businesses.**

May 10<sup>th</sup>, 2022

JIC Venture Growth Investments (VGI), through its JIC Venture Growth Fund 1 (VGF1), has acquired shares in SYNQA CO, LTD.(SYNQA), a company providing online payment and blockchain technology businesses.

SYNQA specializes in online payment, blockchain technology for fintech applications, and digital transformation solutions. The significance of this investment is that it will further boost the cashless payment market in Japan by establishing a payment system in partnership with a major Japanese company using advanced technology that has already been proven in Southeast Asia. SYNQA will scale up their business by this investment, and VGI helps SYNQA become a global leading company that builds forward-looking companies in fintech.

The information contained in this notice is tentative and subject to change without notice.

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