## JIC Venture Growth Investments has invested in KYC Consulting Corporation a company providing risk information database on a SaaS platform

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JIC Venture Growth Investments (VGI) has acquired the shares in KYC Consulting Corporation (KYCC), through its JIC Venture Growth Fund 2 (VGF2).

KYCC is a cutting-edge Reg Tech company with a mission of "making KYC a social infrastructure and realize sound economic transactions" and provides "Risk Analyze", a webbased compliance check tool and "Solomon", a sophisticated risk information retrieval system to companies.

It is essential for companies to take some measures to eliminate antisocial forces and Anti Money Laundering/ Countering the Financing of Terrorism (AML/CFT) according to the size and type of their business in order to fulfill their social responsibilities and to conduct their business soundly. The need for each company to conduct compliance checks of its business stakeholders is increasing, but conducting compliance checks at high frequency can be time-consuming and costly for companies. However, by using "Risk Analyze" or "Solomon" provided by KYCC, companies can conduct high-functional compliance checks easily and quickly at a reasonable cost and can achieve business soundness without hindering productivity.

Through this investment, KYCC will develop a new function that will enable the users to check their stakeholders automatically and constantly they set as check targets and strengthen KYCC's organization and VGI aims to raise the level of AML/CFT of Japanese companies to the highest level in the world and promote soundness of economic transactions in Japanese society.

The information contained in this notice is current at the time of publication and subject to change without notice.

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