

JIC Venture Growth Investments has invested in LayerX, Inc, a start-up providing services of business spend management solutions and finance technologies

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JIC Venture Growth Investments (VGI) has acquired the shares in LayerX, Inc. (LayerX) through its JIC Venture Growth Fund 2 (VGF2). LayerX was established in 2018, which has been providing a diverse range of cloud-based software that simplifies, digitizes and automates complex operations of business spend management for companies. By adding corporate credit card payment services, it has been transforming management of companies' cash inflows and outflows, and has been expanding its customers' businesses.

The significance of this investment is to support LayerX's business to expand and to promote financial transactions and/or B to B transactions utilizing software technologies that LayerX has cultivated over many years.

VGI aims to contribute to the realization of the sustainable industrial society including promoting financial transactions and/or B to B transactions and improving productivity of these transactions, by which everyone can enjoy the environment of leading the active and enjoyable life. LayerX will accelerate its growth for increasing enterprise value by this funding, and VGI will continue to provide LayerX with hands on support for value up, so that it will become a leading provider of business spend management solutions and finance technologies.

This information contained in this notice is current at the time of publication and subject to change without notice.

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