

JIC Venture Growth Investments has invested in " TeraWatt Technology Inc.", a company aiming to commercialize next-generation lithium-ion batteries

June 5th, 2023

JIC Venture Growth Investments (VGI) has invested in TeraWatt Technology Inc. (TeraWatt Technology), through its JIC Venture Growth Fund 2 (VGF2).

The global decarbonization movement is accelerating, with the primary driving force being the "electrification" of diverse devices. At the forefront of this movement is the lithium-ion battery, a foundational technology that supports electrification. In particular, the next-generation lithium-ion batteries have garnered significant attention worldwide.

TeraWatt Technology is dedicated to the development of next-generation lithium-ion batteries that are significantly lighter, smaller, more powerful, and safe for operation compared to existing lithium-ion batteries, and aims to commercialize these batteries. Besides, as a startup from Japan, TeraWatt Technology is supported by renowned global investors such as Temasek Holdings and Khosla Ventures, who have an abundant track record of investing in the next-generation battery sector.

We expect that the commercialization of next-generation lithium-ion batteries developed by TeraWatt Technology will contribute to the realization of a decarbonized society and the development of the battery industry in Japan.

With the invested funds, TeraWatt Technology plans to strengthen its lineup of high-capacity pilot products and advance large-scale pilot manufacturing for mass production. Additionally, the company will expedite collaboration with customers through sample work. VGI will support TeraWatt Technology in accelerating their research and development efforts and business operations, with the goal of the company to become a model case for a globally recognized deep tech startup from Japan.

The information contained in this notice is current at the time of publication and subject to change without notice.

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