

**JIC Venture Growth Investments has invested in GITAI Japan Inc., a start-up developing versatile space robots for providing affordable and safe labor in space.**

May 25<sup>th</sup>, 2023

JIC Venture Growth Investments (VGI) has acquired the shares in GITAI Japan Inc. (GITAI) through its JIC Venture Growth Fund 2 (VGF2).

GITAI is a startup that is developing a versatile robot for performing tasks in space, in place of human workers. As the cost of space transportation declines, the development of space-based operations, such as the construction of private space stations and lunar bases, is accelerating, leading to an increasing diversity and complexity of tasks that must be performed in the space environment. By developing a versatile robot that can perform tasks in space, GITAI aims to contribute to the growth of the space industry as a whole and reduce the cost of space development.

VGI anticipates that the versatile space robot being developed by GITAI will contribute to reducing the cost of space development and promote the overall growth of the space industry by being utilized in various space-related situations.

Through this investment, VGI will support GITAI to accelerate their research and development of the robots, strengthen their manufacturing facilities, and hire more talent, helping the company grow into a globally recognized deep tech startup originating from Japan.

The information contained in this notice is current at the time of publication and subject to change without notice.

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