

JIC Venture Growth Investments has invested in TRUSTDOCK Inc.,
a company providing online identity verification service(eKYC).

May 17th, 2023

JIC Venture Growth Investments (VGI) has acquired the share in TRUSTDOCK Inc.
(TRUSTDOCK) through its JIC Venture Growth Fund 2 (VGF2).

TRUSTDOCK is a company that provides online Customer Due Diligence (CDD)* centered
on eKYC** adapted to various business laws and industries.

In recent years, as the DX of services and transactions has progressed, criminal acts such
as impersonation, money laundering, and inflow of funds into criminal organizations and
troubles between users have occurred. Under the circumstances, KYC when using online
services is becoming more important. By providing online CDD services including eKYC,
TRUSTDOCK not only prevents illegal fund inflows and crimes, but also contributes to the
safety and comfortable use of web services for consumers. Furthermore, by digitizing CDD
operations, which are increasing with the progress of DX, paper and mailing costs,
manpower, etc. will be reduced, and it is expected to have a positive impact on the
management resources and environmental resources of Japanese industry.

With this investment, TRUSTDOCK aims to spread and expand the online CDD service to
each company, strengthen the organizational structure, and grow as an infrastructure of the
digital society. In addition, in cooperation with government policies such as My Number
Cards, TRUSTDOCK will accelerate the development of a digital ID wallet that allows
consumers to manage their own personal data.

* Customer Due Diligence (CDD) is a series of processes in which companies and financial institutions
investigate the identities and business details of customers and potential customers, and conduct risk
assessments based on the results.

**Know Your Customer (KYC) is an identity verification process. Completing the procedure online is called
“eKYC”.

The information contained in this notice is current at the time of publication and subject to change without notice.

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