

JIC Venture Growth Investments has made an additional investment in Kyoto Fusioneering Ltd., a start-up developing fusion technology, which accelerates the commercialization of fusion energy.

May 17th, 2023

JIC Venture Growth Investments (VGI) has made an additional investment in Kyoto Fusioneering Ltd. (Kyoto Fusioneering), a company developing fusion technology, through its JIC Venture Growth Fund 1 (VGF1).

Kyoto Fusioneering is a company which was established in 2019 as a spin-off from Kyoto University. It conducts research and development of novel nuclear fusion technologies. It also provides and specializes in world-leading design and manufacture of parts related to fusion reactors, such as microwave gyrotrons and blankets, as well as export of equipment and components, aiming at making fusion a reality and achieving carbon neutrality worldwide.

The significance of this additional investment is to support the practical application and commercialization of fusion energy through the acceleration of Kyoto Fusioneering's business development. In Japan, the first-ever national strategy on fusion energy has been formulated to facilitate the timely entry of our country into the globally emerging supply chain competition, recognizing fusion energy as a novel industry. Kyoto Fusioneering has been expanding its engineering solutions globally by leveraging Japan's long-standing achievements in fusion research and networks with domestic manufacturing companies and is expected to contribute to the practical application of fusion energy as a leading fusion startup in Japan.

With this investment, Kyoto Fusioneering will accelerate its research and development, promote the recruitment of top-level engineers and business personnel, strengthen its global business infrastructure, and VGI will support their growth as a Japanese-born global deep tech startup.

The information contained in this notice is current at the time of publication and subject to change without notice.

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