

**JIC Venture Growth Investments has invested in OpenStreet Co., Ltd.
a company providing shared mobility platforms**

March 10th, 2023

JIC Venture Growth Investments (VGI) has acquired the shares in OpenStreet Co., Ltd. (OpenStreet), through its JIC Venture Growth Fund 1 (VGF1).

OpenStreet aims to "redefine the mobility/transportation environment by providing the operating system of cities (Urban OS)," and operates shared mobility platforms such as "HELLO CYCLING," a shared cycling service, and "HELLO MOBILITY," a multi-mobility sharing service for scooters and small EVs.

OpenStreet provides a new last mile mobility infrastructure in cities, and VGI believes that it will contribute to diversifying the mobility patterns of urban residents and increasing mobility demand of them, thereby revitalizing the local economy. In addition, by analyzing the vast amount of mobility data that can be collected through platforms operated by OpenStreet and utilizing this data in collaboration with other operators, the creation of a new business model can be expected.

With this financing, OpenStreet will promote and expand the use of shared mobility platforms and enhancing last mile mobility infrastructure, and VGI expects that the convenience and attractiveness of the cities will be increased.

The information contained in this notice is current at the time of publication and subject to change without notice.

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