JIC Venture Growth Investments has made an additional investment in MFS Inc., providing a customer-oriented mortgage brokerage service named "MOGE CHECK"

November 18th, 2022

We are delighted to announce that JIC Venture Growth Investments (VGI) made an additional investment in MFS Inc. (MFS), a company providing a customer-oriented mortgage brokerage service named "MOGE CHECK", through its JIC Venture Growth Fund 1 (VGF1).

With the mission of "Empowering Users with the Power of Technology and Analytics," MFS provides "MOGE CHECK" online as its core service. "MOGE CHECK" provides customers with free information on the most suitable mortgage products in terms of interest rates, supplementary insurances, and probabilities of loan approval, and supports their mortgage applications.

The significance of this investment would be that by promoting the use of "MOGE CHECK", the matching between customers as the borrowers and financial institutions as the lenders will be facilitated and inefficiencies in the operations of financial institutions and real estate agents involved in the lending of mortgage loans could be diminished. Furthermore, the use of "MOGE CHECK" is expected to improve the customer experience, because customers can easily obtain highly transparent information about mortgage loan products online, understand the characteristics of each product, compare them, and then proactively make the best choice of the mortgage loan for themselves.

Through this additional investment, VGI aims to further accelerate the growth of the businesses of MFS including "MOGE CHECK" and thereby expects to improve productivity in the mortgage loan industry and promote financial services that focus on the customer experience.

The information contained in this notice is current at the time of publication and subject to change without notice.

Contact E-mail: info@j-vgi.co.jp