

JIC Venture Growth Investments has invested in TOKIUM Inc. a company provides cloud-based expense reimbursement and invoice management services.

April 19<sup>th</sup>, 2022

JIC Venture Growth Investments (VGI) has acquired the share in TOKIUM Inc. (TOKIUM) through its JIC Venture Growth Fund 1 (VGF1).

TOKIUM (formerly BEARTAIL Inc.) aims to "create more time by reducing wasted time" and offers the TOKIUM series, a cloud-based expense reimbursement and invoice management service that combines technology and human-powered operations. TOKIUM is being introduced as a necessary service for companies under the circumstance where the "invoice system" is introduced and the Electronic Books Preservation Act is amended.

The significance of this investment is to promote DX of labor-intensive operations such as expense reimbursement and invoicing, which are required not only by large companies but also by small and medium-sized companies through TOKIUM. In the future, TOKIUM aims to become a leading company in the corporate expense management category (BSM domain) and contribute in various ways to Japanese society and companies as a platform provider in the BSM domain.

This financing will further strengthen TOKIUM's business foundation and help it scale up to promote the DX of labor-intensive operations of companies and establish its positioning as a platform provider in the BSM domain.

The information contained in this notice is current at the time of publication and subject to change without notice.

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