

**JIC Venture Growth Investments has invested in Kyoto Fusioneering Ltd.,
a start-up providing fusion technology R&D, which has accelerated the realization of
commercial fusion.**

February 2nd, 2022

JIC Venture Growth Investments (VGI) has acquired the shares in Kyoto Fusioneering Ltd. (Kyoto Fusioneering), a company providing fusion technology R&D, through its JIC Venture Growth Fund 1 (VGF1).

Kyoto Fusioneering is a company which was established in 2019 as a spin-off from Kyoto University. It conducts research and development of novel nuclear fusion technologies. It also provides and specializes in world-leading design and manufacture of parts related to fusion reactors, such as microwave gyrotrons and blankets, as well as export of equipment and components, aiming at making fusion a reality and achieving carbon neutrality worldwide.

The significance of this investment is to assist the progressive realization of commercial fusion in the world by accelerating Kyoto Fusioneering's business growth. In Europe and the United States, fusion-related startups have already raised several hundred billion yen. Though this investment, VGI aims at activating and fostering investments of fusion-related startups in Japan.

Kyoto Fusioneering will employ this financing to expand its research and development activities, pursue international expansion and strengthen engineer and business development teams by hiring top-tier talent, through which, VGI is contributing to the creation of an international technology company originating in Japan.

The information contained in this notice is current at the time of publication and subject to change without notice.

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