

JIC Venture Growth Investments has invested in VACAN, Inc, a start-up providing service platform which detects, analyses and distributes vacant or congested situation with AI and IoT

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JIC Venture Growth Investments (VGI) has acquired the share in VACAN, Inc. (VACAN) through its JIC Venture Growth Fund 1 (VGF1).

VACAN provides several services, which detects, analyses and distributes vacant or congested situation serially both on people and things. The service visualizes such situation at restaurants, cafés, offices, restrooms, tourist spots, polling places and shelters in real-time with IoT and AI. The services have been introduced in more than 200 places, such as local governments, large commercial facilities, office buildings, etc.

The significance of this investment in VACAN is to realize safe, secure and efficient society as advocated in Society 5.0 by expanding an ability to provide real-time information and respond to diverse needs.

VGI contributes to business growth of VACAN as IoT solution platformer in many industries and ultimately accelerates digital transformation (DX) through this funding.

The information contained in this notice is current at the time of publication and subject to change without notice.

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