

JIC Venture Growth Investments has invested in JX PRESS Corporation, a start-up providing FASTALERT, which detects and distributes risk information based on SNS data, and NewsDigest, a news app which has strength in reporting breaking news

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JIC Venture Growth Investments (VGI) has acquired the shares in JX PRESS Corporation(JX PRESS), through its JIC Venture Growth Fund 1 (VGF1).

JX PRESS provides "FASTALERT", which detects and distributes risk information from various big data such as SNS, and "NewsDigest", a news app which uses AI to provide a breaking news with high news value. FASTALERT has been used by NHK, all commercial broadcasting key stations, and all general newspapers, and has permeated most media outlets in Japan. In addition, it has been used by customers in a wide range of industries, including governments, local governments, and infrastructure companies, as an information tool that meets a wide range of needs such as disaster prevention, BCP, fault monitoring, and supply chain risk management. NewsDigest has also grown into a news platform with total of about 5 million downloads.

VGI supports to create a safer society by utilizing big data such as SNS information through JX PRESS in Japan, where it is increasingly required to respond to risks such as disasters. Even in Society 5.0 advocated by Japanese government, it is stated that by analyzing various big data with AI, it will lead to safer evacuation, prompt rescue, optimal delivery of goods, and contribute to damage reduction and early recovery from disasters.

JX PRESS will employ this finance to strengthen the "data intelligence platform" centered on FASTALERT and work to solve problems related to risks of various industries beyond disasters and accidents. We support JX PRESS to contribute to a safer society by expanding and accelerating its business in a wide range of industries and growing into a platformer for risk information provision and data intelligence.

The information contained in this notice is current at the time of publication and subject to change without notice.

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