

**JIC Venture Growth Investments has led an investment round in TORANOTEC Ltd.,
a start-up promoting the shift from savings to investment in Japan,
through its investment app TORANOKO**

March 31st, 2021

JIC Venture Growth Investments (VGI) has acquired the shares of TORANOTEC Ltd. (TORANOTEC), through its JIC Venture Growth Fund 1 (VGF1).

TORANOTEC is the provider of TORANOKO, an investment app that enables people to make steady investments from a small amount. It has significantly lowered the entry point into investing and is developing a new class of investors to begin wealth creation by offering a service that is more closely tied to people's everyday life.

By investing in TORANOTEC, VGI seeks to contribute to the development of an environment in which more people can engage in wealth creation and further facilitate the "shift from savings to investment", which has been a long-standing issue in Japan. VGI thereby ultimately aims to support broader asset formation for people in Japan throughout their lifetime. Through TORANOKO, many people who had previously never invested have, in fact, started to engage in wealth creation. By providing asset management access points that are distinctly different from conventional fund investment, including investment of "change", calculated through daily purchase data, and various types of loyalty points, TORANOKO facilitates fund investment by closely linking it with everyday life activities.

VGI's investment will allow TORANOTEC to further expand the TORANOKO asset management platform, service scope, and enhance its business scale. By supporting TORANOTEC's business growth, VGI will contribute to development and deployment of a fintech uniquely tuned for Japanese society.

The information contained in this notice is current at the time of publication and subject to change without notice.

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