

**JIC Venture Growth Investments has invested in Uhuru Corporation, a company provider of IoT and data management solutions, which has been active in digital transformation for Industry and smart city**

December 8<sup>th</sup>, 2020

JIC Venture Growth Investments (VGI) has acquired the share in Uhuru Co. (Uhuru), a company providing Cloud and IoT solutions, through its JIC Venture Growth Fund 1 (VGF1).

Uhuru provides its own solutions, such as “enebular” and “Looocus”, along with consulting services, to accelerate digital transformation at its clients who come from various industries and governments various data generated from their operations. Uhuru is also undertaking the development of a highly secure data utilization system necessary for smart city and smart supply chain applications, which will allow various related government entities and companies to access and benefit from the data while compartmentalizing and restricting access to those with proper authorization.

VGI promotes the digitalization of various industries and operations which have heretofore been difficult to deploy ICT solutions to. Through Uhuru’s business, VGI seeks to eventually expand the possibility of DX itself, utilizing Uhuru’s solutions to securely generate and integrate data from legacy operations into cloud environments via “enebular” and “Looocus”. In addition, VGI fully supports Uhuru’s international expansion, integrating high quality, highly reliable Japan-made sensor technologies with its IoT technology.

Uhuru will employ this financing to scale up its business as a world first frontier of IoT, through which, VGI is contributing to the creation of an international technology company originating in Japan.

The information contained in this notice is current at the time of publication and subject to change without notice.

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