

JIC Venture Growth Investments has invested in Hacobu, Inc., a start-up, company providing SaaS solution for logistics, which improves operating efficiency of inter-company logistics

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JIC Venture Growth Investments (VGI) has acquired the share in Hacobu Co., Ltd., a company providing a logistics data platform “MOVO”, through its JIC Venture Growth Fund 1 (VGF1). MOVO is a cloud platform that consists of multiple applications that solve the complex issues of the logistics field, and is being used at more than 4,000 logistics bases by a variety of customers, including Japan's leading manufacturers, retailers, and logistics companies.

VGI accelerates digital transformation in logistics industry, through Hacobu's business. The shortage of workers has hit the trucking and logistics industry particularly hard. Thus improving productivity through digitalization is required in logistics industry.

Hacobu will scale up their business by this financing, and VGI contributes to growth of their business, and also making Hacobu the market leader position.

The information contained in this notice is current at the time of publication and subject to change without notice.

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