

**JIC Venture Growth Investments has decided to invest in ICHX TECH Pte. Ltd., a company operating STO Exchange in Singapore.**

January 21<sup>st</sup>, 2021

JIC Venture Growth Investments (VGI) has decided to invest in ICHX TECH Pte. Ltd. (ICHX), a company operating a Security Token Offering (STO\*) exchange in Singapore which is headquartered in Singapore, through its JIC Venture Growth Fund 1 (VGF1).

\* STO: A security token (ST) is a security that has been digitized mainly backed by stocks, bonds, real estate, etc. using blockchain technology. "STO" is an abbreviation for Security Token Offering, which is to raise funds by issuing STs and selling them to investors.

In conjunction with the investment by JIC VGI, a consortium led by Tokai Tokyo Financial Holdings, which is also investing in this round, is expected to acquire STO know-how and lead the further development of the security token business and the establishment of STO Exchange in Japan.

ICHX, as the first STO Exchange in Asia, will contribute to the development of STO business in Asia by further scaling up its business.

The information contained in this notice is current at the time of publication and subject to change without notice.

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