

**JIC Venture Growth Investments has invested in Monstar Lab, Inc., a start-up providing digital consulting services and products which have led digital transformation from Japan**

**-Growth funding for a company keeping effective strategies with global insight, precisely executed with stunning design and cutting-edge technology, all at scale-**

December 8<sup>th</sup>, 2020

JIC Venture Growth Investments (VGI) has acquired the share in Monstar Lab, Inc. (Monstar Lab) through its JIC Venture Growth Fund 1 (VGF1).

Monstar Lab has been providing digital consulting services and products so as to support enterprises to find ways to react to and shape the business to the digital future through digital transformation. Also, Monstar Lab now offers over 2200 successful projects delivered with offices in 27 cities around 16 countries worldwide with keeping effective strategies with global insight, precisely executed with stunning design and cutting-edge technology, all at scale.

The significance of this investment would be under the situations where existing industries is required to create value in the launch of new business to enable digital transformation to provide digital consulting services and products keeping effective strategies with global insight, precisely executed with stunning design and cutting-edge technology, all at scale. So that VGI could support enterprises to find ways to react to and shape the business to the digital future through new digital solutions and digital transformation in existing industries, and it would be to contribute to boost earning power of each company in the industrial fields.

Monstar Lab will accelerate their growth for increasing enterprise value by this funding, and eventually VGI supports to bringing funding/resources to boost Monstar Lab into global company. VGI provides hands on support for value up.

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