

JIC Venture Growth Investments has invested in COCON Inc., a start-up aiming to make society safer through cyber security and encryption technology

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JIC Venture Growth Investments (VGI) has acquired the share in COCON Inc. (COCON), a company providing cyber security-related services, through its JIC Venture Growth Fund 1 (VGF1).

COCON and its subsidiaries provide cyber security-related services such as vulnerability assessment and penetration testing, as well as consulting services related to research and development of cryptography and other technologies. One of its subsidiaries, Ierae Security Inc., is an excellent white hat hacker organization and the company has been providing security services in advanced areas such as IoT devices and connected cars that require advanced technology.

VGI promotes safe and smooth Digital Transformation (DX) in various industries and the realization of Society 5.0 by ensuring a high level of cyber security through COCON and its subsidiaries' business.

VGI will help COCON grow their cyber security related business by this financing, and eventually VGI contributes to creating an international cyber security company originated in Japan.

The information contained in this notice is current at the time of publication and subject to change without notice.

Contact:

E-mail: info@j-vgi.co.jp